

To: Sir/Madam

Athens 28/03/2025

**Subject: Amendment to the Regulation of the Mutual Fund DELOS EXTRA INCOME II 18months – Bond Fund**

We would like to inform you regarding the amendment to the Regulation of the DELOS EXTRA INCOME II 18months - Bond Fund (hereinafter "Fund", with authorization for establishment pursuant to Approval Reception 476/07.08.2023 of the Hellenic Capital Market Commission), of which you are a unitholder, the following:

**As of 30.04.2025, 18 months will have passed since the inception of the Fund.** According to its current Regulation, the Fund aims to offer, at maturity, the safeguarding of the invested capital, provided that no credit event occurs involving default by the issuers of bonds, money market instruments, and other securities in the portfolio. Furthermore, the Fund seeks to achieve higher returns compared to other forms of investments in money market instruments and deposits or fixed income, with the corresponding investment risk. To date, these two objectives have been achieved. Please note that at the date of the Fund's establishment, the issue price of the unit was set at €10. As of 27/03/2025, the net asset value of the unit is €10.449.

NBG Asset Management M.F.M.C (the "Company") has received approval from the Hellenic Capital Market Commission (H.C.M.C. Approval Reception 619/20.03.2025) for **the amendment of the Fund's Regulation, effective from 01.05.2025**, with the main changes concerning the following:

- the Fund's duration will change from a fixed term to an open-ended fund,
- the Fund's category will change from a Bond Mutual Fund to a Standard Variable Net Asset Value Money Market Fund, along with a change in its investment objective and policy, and also
- the Fund's name will change from DELOS EXTRA INCOME II 18months - Bond Fund to **DELOS STANDARD VARIABLE NET ASSET VALUE MONEY MARKET FUND II.**

The **main characteristics** of the Fund in its new form are as follows:

The Fund's objective will be to maintain the value of the initial assets and achieve a return in line with money market interest rates.

- It will primarily invest in:
  - a) Money market instruments issued or guaranteed by the European Union, central authorities or central banks of EU member states, the European Central Bank, the European Investment Bank, the European Stability Mechanism, or the European Financial Stability Facility,
  - b) Deposits in credit institutions.
- The investment risk is considered low.

In light of the above, **we would like to inform you of the following options available to you, which you may exercise either through any branch of the National Bank of Greece or via digital banking:**

- 1. You may remain invested in the Fund after the amendment of its Regulation takes effect, without the need for any action on your part.**
- 2. You may submit a request to exchange your units for units of any other mutual fund managed by the Company in Greece, at any time of your choosing.**
- 3. You may submit a request to redeem your units at any time of your choosing.**

As unitholders, who will remain in the Fund in its new form as the " Standard Variable Net Asset Value Money Market Fund", you will have a low investment risk. At a time of your choosing, you will be able to convert your units to a different mutual fund under preferential terms compared to new investors who initially choose to invest in any mutual fund, as you will either not incur any entry fee or will be charged a reduced fee, depending on the case.

Additionally, if you choose at any time to exit the Fund in its new form, you will not incur any redemption fees and your money will be available within two business days.

**Specifically**, the amendment of the Fund's Regulation concerns:

- a) Article 2: Name change from DELOS EXTRA INCOME II 18months - Bond Fund to **DELOS STANDARD VARIABLE NET ASSET VALUE MONEY MARKET FUND II**, change of category from Bond Mutual Fund to Standard Variable Net Asset Value Money Market Fund, and change of the Fund's duration from a fixed term to an open-ended fund.
- b) Article 3: Change of the Fund's investment objective and policy.
- c) Article 4: Change of the Fund's permissible investments.
- d) Articles 5, 6, 8, 10, and 11: Amendments related to investment limits, asset valuation, minimum initial investment amount, fees, and the distribution or reinvestment of income.

The amended Regulation of the Fund is available at the Company's offices, at any branch of the National Bank of Greece, as well as on the Company's website ([www.nbgam.gr](http://www.nbgam.gr)).

Further information about Mutual Funds managed by the Company, copies of the Regulations, the Key Information Documents (KIDs), the prospectus, the Annual and Semi-Annual Reports are available free of charge in Greek from the Management Company, the National Bank of Greece network and are available free of charge in Greek on the website of NBG Asset Management M.F.M.C.: [www.nbgam.gr](http://www.nbgam.gr). Note that the units of the Mutual Funds managed by the Company are distributed in Greece.

For further information, please contact your National Bank of Greece branch or NBG Asset Management M.F.M.C. (email: [delos@nbgam.nbg.gr](mailto:delos@nbgam.nbg.gr) - Tel: +30 210 9007400).

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CUSTODIAN: NATIONAL BANK OF GREECE S.A.

NBG Asset Management MFMC is authorized in Greece and is regulated by the Hellenic Capital Market Commission ([www.hcmc.gr](http://www.hcmc.gr))

Establishment: 19.10.1972 - H.C.M.C. License – License Number: 11/451/31.10.2007, Company Registration Number: 352001000

Legal Entity Identifier (LEI): 213800BEX8X28DTL5391

UCITS DO NOT HAVE GUARANTEED RETURN AND  
PAST PERFORMANCE DOES NOT QUARANTEE FUTURE RETURNS